

News Release

P204/24
June 6, 2024

Christine Grosse Lembeck to lead BASF's Battery Recycling business

Christine Grosse Lembeck has been appointed to lead BASF's global Battery Recycling business. In her new role, she will be in charge to further grow BASF's comprehensive solutions along the battery recycling value chain for battery producers, battery cell manufacturers and OEMs. The business is an integral part of BASF Battery Materials.

"Battery recycling is a key enabler for the ongoing transformation towards electromobility. It is essential to keep critical battery raw materials, like lithium, nickel or cobalt, in the regional battery value chain while significantly reducing the CO₂ footprint of batteries," said Christine Grosse Lembeck. "With our recycling solutions, ranging from individual recycling steps to closed-loop concepts, our team and network partners support our customers worldwide to set up their recycling value chains. Supported by digital end-to-end solutions, we enable our partners also to fulfill requirements of upcoming regulations, such as the EU Battery Regulation or the EU Critical Raw Material Act. The start-up of our battery recycling plant in Schwarzheide, Germany to produce black mass later this year is a great example that we are passionate to move forward, invest and grow our business in Europe. I am thrilled to lead a business that will be such an integral part of the major transformations in the automotive industry."

Christine Grosse Lembeck holds a Diploma in Business Administration and joined BASF in 2012. Since then, she has held various positions in sales, controlling,

strategy and marketing in different locations and BASF divisions.

About BASF Battery Materials

BASF is a leading global supplier of advanced cathode active materials (CAM) for the lithium-ion batteries market, providing high-performance CAM to the world's largest cell producers and for leading OEM platforms. We complement our portfolio with base metals sourcing and management, as well as various battery recycling solutions, including closed loop offerings. By leveraging our industry-leading R&D platforms and passion for innovation, BASF Battery Materials develops unique, proprietary solutions that drive customer success. Further information is available on the internet at www.catalysts.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.